



DALE SORENSEN
REAL ESTATE INC.
THE RIGHT MOVESM

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FOR IMMEDIATE RELEASE

The Lutgert Companies Break Ground on Oceanfront Condominiums at Surfside at Indian River Shores

VERO BEACH, FL/ APRIL 2021 – The Lutgert Companies is pleased to announce the much-anticipated groundbreaking for their luxury oceanfront condominiums at Surfside at Indian River Shores. The groundbreaking, held Thursday, April 22, was a celebration attended by several dozen people.

Members of the Lutgert management team that attended from Naples included Howard Gutman, President; Michael Hoyt, Senior Vice-President; David Crowley, Chief Financial Officer; and Stephen Parker, Project Manager. Also attending were Dale Sorensen, Sr. Founder Dale Sorensen Real Estate (DSRE); Matilde Sorensen, Broker DSRE; Dale Sorensen, Jr. General Manager DSRE; Jim Goldsmith, Managing Broker DSRE; Megan Raasveldt, lead sales associate for DSRE at Surfside; and Terry Thompson, sales associate DSRE, as well as many members of the real estate community.

Gutman addressed the crowd, noting how pleased he has been to have chosen DSRE to represent their project and with the fast-paced sales at Surfside. “We were promised that if we build it, they will come, and that has been proven. The strength of the sales has given us the confidence to move forward with the condominium building. We are excited and hope to see the same trend with the oceanfront residences.”

Engineers broke ground and placed the test pilings, which is a critical first step in the construction of the building. The pilings will be loaded and once tested and passed, Lutgert will finalize their permitting process and is projected to start construction in late July.

The gated electronic access-controlled community will feature 12 single-family homes and 12 luxury condominiums. The three condo floor plans range in size from 2,800 square feet to 3,100 square feet, with prices between \$2.5 to \$3.5 million. The single-family homes range from 3,018 square feet to 3,513 square feet with pricing from \$1.76 to \$1.85 million, depending on the model and location of the lot.

The Lutgert Companies recently won two Platinum awards for their Sea Shell and Sandbar models during the Treasure Coast Builders Association Parade of Homes. Only one single family lot remains and will be sold when it is no longer needed for the construction of the condominium building.

Surfsedge at Indian River Shores is located approximately 1.5 miles north of Beachland Blvd., on the East side of A1A in Indian River Shores. The Surfsedge sales center is open Monday through Saturday from 10 a.m. to 4 p.m. and Sunday from 11 a.m. until 4 p.m. Call Megan Raasveldt at 772.200.4779 or visit surfsedgeindianrivershores.com to learn more.

About The Lutgert Companies

A prominent member of Southwest Florida's business community since 1964, The Lutgert Companies have set the standard for creative, progressive and environmentally responsible development. The company's projects include a portfolio of residential and commercial properties in Florida and North Carolina, each bearing the original trademark of its commitment to excellence. Holdings include Premier Sotheby's International Realty, Lutgert Construction, Lutgert Development, Lutgert Custom Homes, Premier Commercial and Lutgert Title. For more information, visit Lutgert.com.

About Dale Sorensen Real Estate

Family-owned and managed since 1978, Dale Sorensen Real Estate is a full-service real estate brokerage dedicated to a long-standing tradition of excellence. Recognized as the top luxury real estate firm on Florida's East Coast, the award-winning company commits exclusive resources to ensure leadership and a preferred choice for individuals selling and buying properties. The company is an exclusive member of Forbes Global Properties and has earned exclusive affiliations with Leading Real Estate Companies of the World®, Luxury Portfolio International, Who's Who in Luxury Real Estate, the Board of Regents, and a highly-established presence in London, UK, through Mayfair International Realty. Through the use of their global network, comprehensive marketing strategies, strategic social networking tools and innovative search engine optimization techniques, Dale Sorensen Real Estate provides its agents with the tools they need and its customers with maximum worldwide exposure. With thousands of successful real estate transactions and repeat customers, DSRE strives to build lifetime relationships every day.

With more than 250 sales associates and support staff and thirteen locations in Florida, the firm celebrated a very significant milestone of total sales of over \$1 Billion during the year 2020 in the markets they serve, including Indian River County, Brevard County, St. Lucie County and continues to be the region's source for the most experienced and knowledgeable agents to serve buyers and sellers. With more than 40 years of success, Dale Sorensen Real Estate, Inc. believes that business leadership carries with it a responsibility of stewardship to help make the communities they serve a better place to live, work and raise families. Visit Dale Sorensen Real Estate on the web at www.SorensenRealEstate.com.